



ANNUAL REPORT 2024-25





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Governing Body



Kerala's IT ecosystem continues its forward march through visionary policies and strategic investments.

From establishing the country's first IT park three decades ago to launching India's first Digital Science Park today, Kerala has consistently led national progress in innovation, infrastructure, and talent development. We are not just adapting to digital transformation; we are shaping it. Kerala is emerging as a preferred destination for Global Capability Centres (GCCs), supported by a strong talent pool of over 2 lakh IT professionals, world-class IT parks, and an enabling policy environment. The draft Kerala Global Capability Centre (GCC) Policy 2025-30, with its turnkey GCC Boilerplate solutions and targeted incentives, underlines our commitment to accelerating growth. We aim to scale from 40 to 120 GCCs and expand direct employment in this sector to 2 lakh professionals by 2030.

Our IT sector's steady performance reflects its resilience. Export revenue from government-operated IT parks grew by nearly 8% to Rs. 26,765 crore, following an 18% increase in the previous year. This consistent upward trajectory signals the strength of our ecosystem. Kerala's vibrant start-up community is powering this growth. With over 6,400 start-ups, ₹6,000 crore in investments, and more than 60,000 jobs created in the last nine years, Kerala has become one of India's most start-up-friendly states and a leading destination for affordable, high-quality talent. Exports from our IT parks are now on track to cross the Rs. 1 lakh crore milestone in the coming years. Our focus on building a talent-driven economy is strengthened through initiatives such as MuLearn, Permute 2025, deep-tech skilling programmes, Connect Career to Campus, and the Young Innovators Programme. Alongside these, several government agencies are ensuring broad-based skill development for people of all age groups, including a dedicated platform under the Kerala Development and Innovation Strategic Council (K-DISC), aiming to create opportunities for 20 lakh educated youth. With expanding IT corridors, new Digital Science Parks, and robust infrastructure, Kerala provides an ideal environment for home-grown start-ups and global enterprises alike. The state stands ready to host your innovation, nurture your talent, and partner with you in building a sustainable, technology-driven future. We invite you to join us as Kerala continues to evolve into a global hub of knowledge, entrepreneurship, and digital excellence.

Pinarayi Vijayan

Chief Minister of Kerala

Chairman, Governing Body

Executive Council



Kerala IT: Building a Future-Ready Digital Economy

Kerala today stands at a defining moment in its digital transformation journey. What began as a vision to make technology accessible to all has evolved into a powerful movement, one that is shaping the future of innovation, entrepreneurship, and inclusive growth. With a strong foundation of governance, a skilled workforce, and progressive infrastructure, Kerala is fast emerging as a strategic hub in India's digital economy. Our focus is clear: to transform Kerala into a destination where technology not only drives business but also enhances lives. The state's robust IT ecosystem, anchored by Technopark, Infopark, and Cyberpark, continues to attract Global Capability Centres (GCCs), technology leaders, and deep-tech startups. These centres are not just operational arms; they are strategic collaborators helping define the future of AI, sustainability, and digital inclusion from Kerala. We are now entering a phase of expansion and consolidation. The upcoming IT corridor project will link new technology hubs along the National Highway, supported by landmark developments such as Taurus Downtown Trivandrum at Technopark Phase III, the World Trade Centre at Technopark Phase I, and the Digital Science Park at Technocity. Together, these initiatives reflect Kerala's readiness to host enterprises that demand scale, resilience, and innovation. At the same time, we are pursuing co-developer partnerships to rapidly expand built-up space across the state. Proposals for new IT parks in Thiruvananthapuram and Kochi, along with projects in Kozhikode, Kollam and Kannur, signal strong investor confidence in Kerala's long-term vision.

These projects are not just about real estate; they are about creating economic ecosystems that sustain high-value jobs and entrepreneurship. Our new IT Policy emphasises enabling private investment, simplifying processes, and strengthening collaboration between government, industry, and academia. We are aligning our focus with global trends where energy meets electronics, transport meets data, and manufacturing meets software to ensure Kerala stays ahead of the curve. As we move forward, our priorities remain rooted in three core principles:

- Innovation: Encouraging emerging technologies like AI, cloud, and immersive media through a supportive regulatory and investment environment.
- Inclusion: Ensuring that digital transformation empowers every citizen and expands opportunities across all districts.
- Sustainability: Building infrastructure and systems that are environmentally conscious, equitable, and future-proof.

Kerala's journey toward becoming a globally competitive digital economy is not just about technology, but about conviction, collaboration, and shared progress. We invite industry leaders, investors, and innovators to partner with us in shaping this next chapter of Kerala's growth story. Together, we can make Kerala a model for inclusive, technology-led transformation.

Seeram Sambasiva Rao, IAS

Special Secretary (Electronics & IT)

Chairman, Executive Council

CEO's Report



Since our inception in 2004, Infopark has evolved from a regional IT hub into a globally recognized destination for innovation. This achievement reflects the IT Park's strategic shift from a conventional infrastructure provider to a dynamic ecosystem enabler. The transition was commemorated by the launch of our new logo in August 2024; inspired by the Penrose Triangle, its infinite design symbolises robust growth and guiding tagline: Inspire, Collaborate, Innovate.

As we celebrate this legacy, Infopark's focus remains on the future. The ambitious Infopark Phase 3 project is expected to be a transformative chapter, centred on the development of a township positioned to become a global hub. This vision is strengthened by landmark developments, including Brigade Group's lease of 1.55 acres of Non-SEZ land for World Trade Center Tower 3 and the construction of UST's new campus.

A major milestone this year was the opening of Caspian Techpark's first tower, fully leased to Air India's Centre of Digital Innovation (CODi). Building on this, a specialised precast concrete tower by Caspian was announced, setting new benchmarks for rapid construction. Our ecosystem's vibrancy is further evidenced by the entry and expansion of IT/ITES companies, including global giants like Strada, NOV, Baker Tilly Pierian, TNP, HCL, and Adesso. Notably, the launch of IBM's Gen AI Innovation Centre and Kerala's first AVGC-XR Arena at Infopark has cemented our leadership in deep-tech and creative infrastructure.

Parallel to our growth, regional connectivity is transforming with the Kochi Metro Phase 2 Pink Line to Infopark and the launch of feeder bus services from the nearest water metro station and metro stations.

Beyond infrastructure, we prioritise our people. We marked Infopark's 20th anniversary with a series of community celebrations, including the "Decode" music concerts, a football tournament, a photo exhibition, and TEDx. These, alongside our flagship "Tarang" festival, reinforce our commitment to a dynamic workplace culture.

As we transition into a future-ready knowledge economy, I extend my sincere gratitude to the Government of Kerala, our co-developers, companies and the entire, Infopark community across Kochi, Thrissur and Cherthala. Together, we are laying the foundation for the next two decades of sustainable growth.

Susanth Kurunthil

Chief Executive Officer
Infoparks Kerala

GB & EC Members

Governing Body

List of Governing Body members as of 31st March 2025

1	Shri. Pinarayi Vijayan	Minister for Electronics and IT, Govt of Kerala	Chairman
2	Dr. Rathan U Kelkar IAS	Secretary (Electronics & IT), Govt of Kerala	Vice Chairman
3	Dr. A Jayathilak IAS	Additional Chief Secretary (Finance), Govt of Kerala	Member
4	Smt. P Hemalatha IAS	Development Commissioner, Cochin Special Economic Zone (CSEZ)	Member
5	Shri. S Harikishore IAS	Managing Director, Kerala State Industrial Development Corporation (KSIDC)	Member
6	Dr. V K Ramachandran	Vice Chairman, Kerala State Planning Board	Member
7	Shri. Kalai Selvan A	Executive, Director, Centre for Development of Advance Computing (C-DAC), Thiruvananthapuram	Member
8	Shri. Srikanth Srinivasan	Vice President, NASSCOM	Member
9	Prof. (Dr.) M Junaaid Bushiri	Vice Chancellor, Cochin University of Science And Technology (CUSAT)	Member
10	Shri. Susanth Kurunthil	Chief Executive Officer, Infopark	Member

Executive Council

List of Executive Council Members as of 31st March 2025

1	Dr. Rathan U Kelkar IAS	Secretary (Electronics & IT), Govt of Kerala	Chairman
2	Smt. Lakshmi Raghunathan	Additional Secretary (Finance), Govt of Kerala	Member
3	Smt. P Hemalatha IAS	Development Commissioner, Cochin Special Economic Zone (CSEZ)	Member
4	Shri. Sandip Kumar IAS	Director, Kerala State IT Mission (KSITM)	Member
5	Shri. S Harikishore IAS	Managing Director, Kerala State Industrial Development Corporation (KSIDC)	Member
6	Dr. Santhosh Babu IAS (Retd)	Managing Director, Kerala State IT Infrastructure Limited (KSITIL)	Member
7	Shri. Anoop Ambika	Chief Executive Officer, Kerala Startup Mission (KSUM)	Member
8	Dr. Job Thomas	Professor, Cochin University of Science and Technology (CUSAT)	External Technical Advisor
9	Col. Sanjeev Nair (Retd)	Chief Executive Officer, Technopark	Member
10	Shri. Susanth Kurunthil	Chief Executive Officer, Infopark	Convenor

Auditors and Bankers

Statutory Auditors

JRS & Co.

Chartered Accountants 2nd Floor, The Monarch,
P.T. Usha Road, Kochi- 682011

Internal Auditors

Abraham & Jose

Chartered Accountants
36/3117-B, II Floor, Choondani Building,
Kathrikadavu Jn., KK Road, Kaloore, Kochi- 682017

Bankers

Federal Bank Ltd

State Bank of India

South Indian Bank Ltd

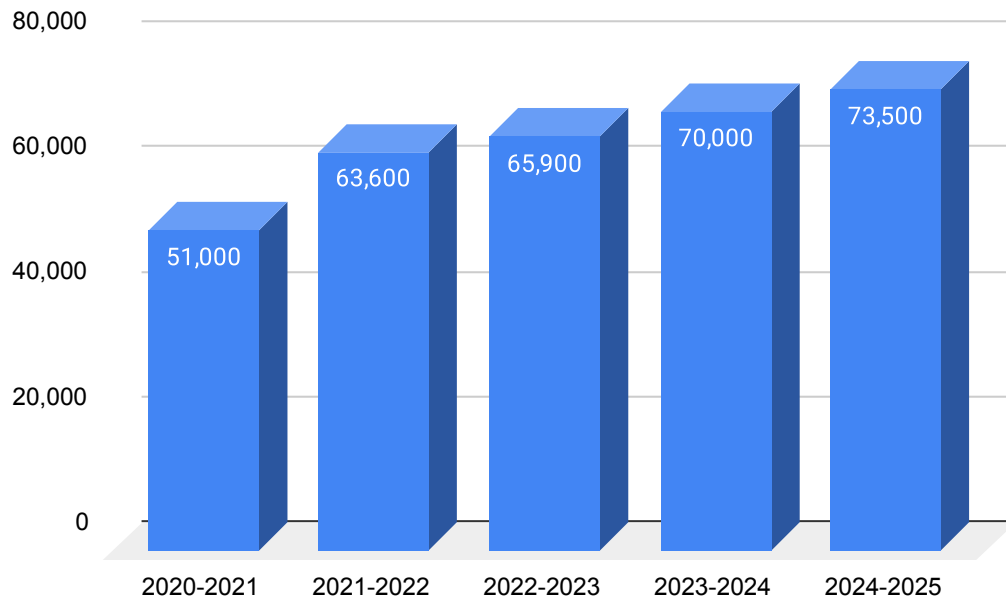
Canara Bank

Bank of Baroda

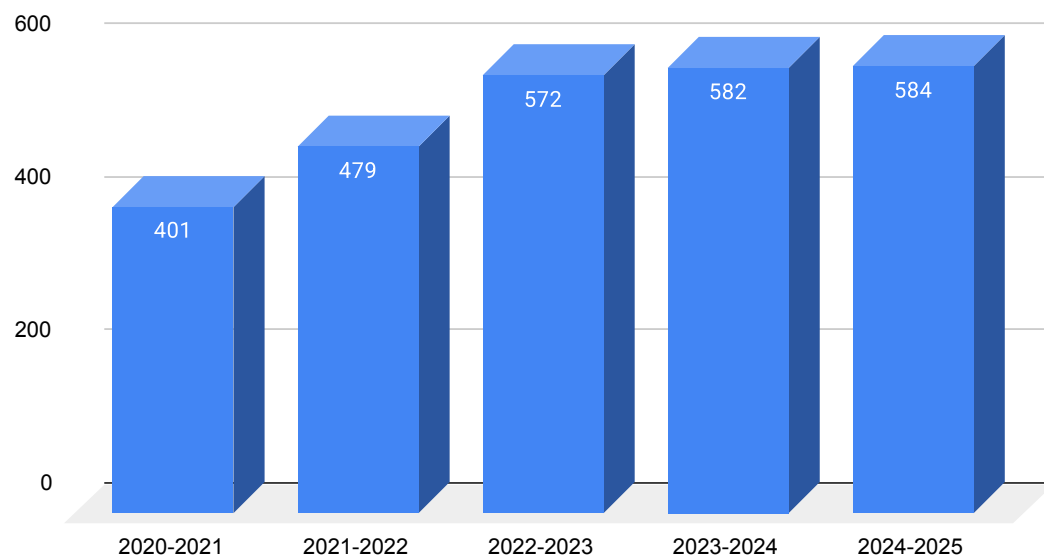
ICICI Bank

GROWTH HIGHLIGHTS

Growth in Employment (in numbers)

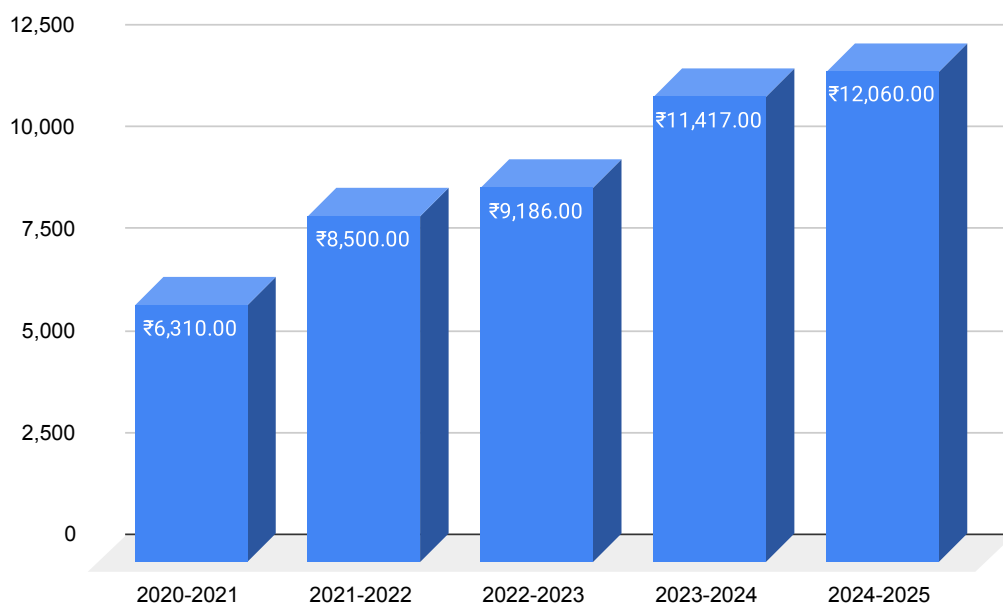


Growth in Company Count (in numbers)

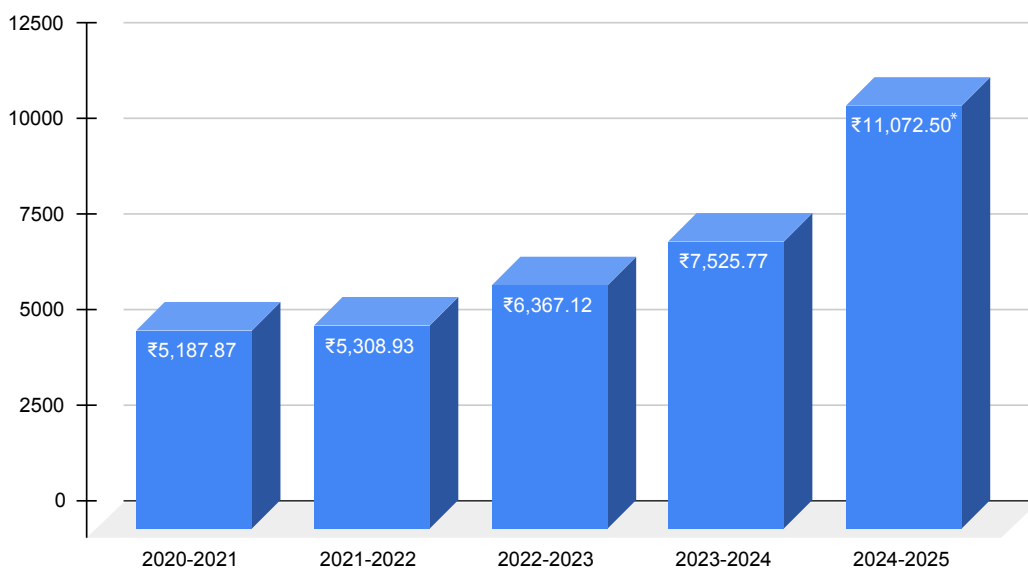


GROWTH HIGHLIGHTS

Growth in Software Export (in crores)



Growth in Revenue (in lakhs)



*A change in the accounting policy accounts for ₹2,201.58 lakh of the total increase in revenue in FY 2024-2025

Infopark Kochi Phase I

CAMPUS VIEW



ATHULYA
& ATHULYA
ANNEXE



HIGHLIGHTS

- 100.39 acres of land
- 6.5 Mn sq.ft of built-up space
- 355 IT/ITES companies
- 57,454 employees

CARNIVAL
INFOPARK



COMMON AMENITIES

- Multi-cuisine food courts
- Health care facilities
- Banks & ATMs
- Conference Halls, Meeting Discussion Rooms, Auditoriums & Event Spaces
- SISF Kerala Police Protection
- Feeder Bus Service, Free EV Buggy, Shuttle Services, EV Charging Station Facilities

INFOPARK
POLICE
STATION



LULU CYBER
TOWER 1&2



TCS CAMPUS



WORLD TRADE
CENTER



IBS CAMPUS



Infopark Kochi Phase II

CLAYSYS CAMPUS



SANSKARA CBSE SCHOOL



HIGHLIGHTS

- Caspians Tech Parks Tower 2 is underway
- Foundation Stone Laid for UST Campus
- 125 acres land
- 97 acres notified SEZ
- 147 IT/ITES companies
- 13,148 employees

BASIC INFRASTRUCTURE

- Internal roads
- 220 kv gas insulated sub-station
- Water supply & distribution
- SISF Kerala Police Protection
- Feeder Bus Service/
EV Charging Station Facilities

JYOTHIRMAYA



TRANS ASIA
CYBER PARK



COGNIZANT
CAMPUS



PLUG AND PLAY
OFFICE SPACE
JYOTHIRMAYA



Infopark Thrissur

INDEEVARAM



**VILLA IT
BUILDING**



HIGHLIGHTS

- 30 acres SEZ
- 58,000 sq.ft built-up area completed in the first phase
- 59 companies
- 2,648 employees
- Indeevaram – 3.3 lakh sq.ft SEZ building getting occupied
- Warm shell, Plug & Play options
- Bank & ATM, Food court & Conference halls

**PLUG AND PLAY
OFFICE SPACE
INDEEVARAM**



Infopark Cherthala

CHAITHANYA



MULTI PURPOSE AUDITORIUM



HIGHLIGHTS

- 60 acres of land
- 32.31 acres notified SEZ
- 2,40,000 sq.ft built-up area
- 23 companies
- 250 employees
- Warm shell, Plug & Play options
- Bank & ATM, Food court and Conference halls

PLAYGROUND



COMPANIES IN INFOPARK

INFOPARK KOCHI PHASE 1	
Sl No.	Company
1	9COMMERCE TECHNOLOGIES LLP
2	AABASOFT TECHNOLOGIES INDIA (P) LTD.
3	AARBEE STRUCTURES PVT. LTD.
4	ABACIES LOGICIALS PVT LTD
5	ABEL TECHSOFT PVT. LTD.
6	ACADEMY OF MEDIA AND DESIGN LLP
7	ACCELRAY TECHNOLOGIES
8	ACCENDON TECHNOLOGIES PVT. LTD.
9	ACCOUSTIC DESIGNS
10	ACEWARE FINTECH SERVICES PVT. LTD.
11	ACUBE INNOVATIONS PVT LTD
12	ADESSO INDIA PVT. LTD.
13	ADVENSER ENGINEERING SERVICES PVT. LTD.
14	AEC ASIA INC
15	AGIMACARE PVT. LTD.
16	AIRO GLOBAL SOFTWARE PVT. LTD.
17	AL TOMOUH IT PVT. LTD.
18	ALB TECHNOLOGIES PVT LTD
19	ALGOTECH SOLUTIONS (OPC) PVT LTD.
20	ALPHARITHM TECHNOLOGIES
21	ALT-D TECHNOLOGIES LLP
22	ALTOS TECHNOLOGY
23	AMAIEKA TECHNOLOGIES PVT. LTD
24	AMATOSOFT
25	AMLA CONSULTANCY PVT LTD
26	AMPLITUDE SOFTWARE SYSTEMS PVT. LTD.
27	AMR INNOVATIONS PVT LTD
28	ANTAS SOLUTIONS PVT LTD
29	APPADORE INDIA LTD
30	APPLIED PAYMENT TECHNOLOGY SERVICES PVT LTD.
31	APPROCKER TECHNOLOGIES
32	ARRAY PLATFORMS PVT. LTD.
33	ART TECHNOLOGY AND SOFTWARE PVT. LTD.
34	ASPIRE SYSTEMS DIGITAL PVT. LTD.
35	AVODHA EDUTECH PVT LTD
36	AVOSYS BUSINESS SERVICES
37	B J CORPS
38	BACKWATER ANALYTICS PVT LTD
39	BANZAN VENTURES PVT. LTD.
40	BEE INTERNATIONAL CONSULTANCY PVT LTD
41	BEINEX CONSULTING PVT LTD.
42	BETHSOFT TECHNOLOGIES INDIA PVT.LTD.
43	BHOOSHAN ANIMATIONS INDIA PVT. LTD.
44	BIMEX ENGINEERS LLP
45	BINARIES
46	BLUE OCEAN CORPORATION PVT LTD

47	BQUBE TECHNOLOGIES
48	BRAMMA IT SOLUTIONS PVT. LTD.
49	BROADTECH IT SOLUTIONS
50	BT PIERIAN
51	BUBMART ONLINE STORES LLP
52	BURNDY TECHNOLOGY & GLOBAL SERVICES
53	CABOT TECHNOLOGY SOLUTIONS PVT.LTD.
54	CADD BIM CHANNEL
55	CAMBIUM NETWORK PVT LTD
56	CAMERIN HEALTH TECHNOLOGIES PVT LTD
57	CAROL SOLUTIONS
58	CASCADE REVENUE MANAGEMENT PVT. LTD.
59	CCS TECHNOLOGIES IT PVT. LTD.
60	CHA YO WO TECHNOLOGY SOLUTION PVT LTD.
61	CLOUDIUM SOFTWARE PVT LTD
62	CODECL PVT. LTD.
63	CODEDESIGN TECHNOLOGIES PVT LTD
64	CODENEXT TECHNOLOGIES PVT. LTD.
65	CODEWORKS SOLUTIONS (P) LTD.
66	CODXEL TECHNOLOGIES PVT. LTD.
67	COEUSAPPAS PVT LTD
68	COGNICOR TECHNOLOGIES PVT. LTD.
69	COGNITZONE TECHNOLOGIES
70	COINONE GLOBAL SOLUTIONS PVT LTD
71	COLIGOBRAINS TECHNOLOGY SOLUTIONS PVT LTD
72	COMNSEC TECHNOLOGIES PVT. LTD.
73	CONDUENT BUSINESS SERVICE INDIA LLP
74	CONDUENT BUSINESS SERVICES INDIA LLP
75	COOLMINDS TECHNOLOGIES PVT LTD
76	COREMINDS
77	CORRA TECHNOLOGY R&D (INDIA) PVT. LTD
78	CP360 INDIA PVT. LTD
79	CROSSGEN TECHNOLOGIES PVT LTD
80	CTRACK SYSTEMS
81	CUBET TECHNO LABS PVT LTD.
82	CURIOUS NEWTONS PVT. LTD.
83	CVS INFOSOLUTIONS
84	CYBROSYS TECHNO SOLUTIONS PVT. LTD.
85	DADDARA E-TRADERS(INDIA) PVT LTD
86	DATA ELEKTRONIK GMBH
87	DATA PMI TECHNOLOGIES LLP
88	DBIZ AI SOLUTIONS PVT LTD
89	DCUBE AI RESEARCH AND DEVELOPMENT PVT. LTD.
90	DEV INFORMATION TECHNOLOGY LTD
91	DIGIORA TECHNOLOGIES PVT. LTD.
92	DIMENSIONS CYBERTECH INDIA PVT. LTD.
93	DISCERN SECURITY INC
94	DOOTH INTERNET SERVICES PVT. LTD

COMPANIES IN INFOPARK

95	DOOTH INTERNET SERVICES PVT.LTD
96	DOVLIN ONE PVT LTD
97	DYNACTIONIZE INDIA PVT. LTD
98	EDUCKSHETRA
99	EDUPACKT SOLUTIONS PVT LTD
100	EGC GLOBAL SERVICES INDIA PVT LTD
101	EGLOBE IT SOLUTIONS PVT. LTD.
102	EITC PVT LTD
103	ELIXR LABS TECHNOLOGIES PVT. LTD.
104	E-LOGOSOFT SOLUTIONS PVT. LTD.
105	EMINENT SOFT TECHNOLOGIES
106	EMPAY SOFTWARE SOLUTIONS PVT LTD
107	EMPRESS CYBERNETIC SYSTEMS PVT LTD
108	EMSYNE TECHNOLOGIES PVT.LTD.
109	ENERGY SCAPE RENEWABLES LLP
110	ENXCL BUSINESS SOLUTIONS PVT LTD
111	EQSOFT BUSINESS SOLUTIONS P.LTD
112	EXOR INDIA PVT LTD
113	EXPEED SOFTWARE PVT. LTD
114	EXPERION TECHNOLOGIES (INDIA)PVT.LTD
115	EXPLORESOUL TECHNOLOGIES PVT. LTD.
116	EXTRAVEL MONEY TECHNOSOL PVT LTD
117	EYGBS (INDIA) LLP
118	FACADE GLOBAL PVT. LTD.
119	FACILIG INTELLIGENT SOLUTIONS PRIVATE LIMITED
120	FACTWEAVERS TECHNOLOGIES PRIVATE LIMITED
121	FDC WEB TECHNOLOGIES PVT LTD
122	FEBEGLOBAL CORPORATION PVT. LTD.
123	FEDERAL OPERATIONS AND SERVICES LTD
124	FINEDESTINATION PVT. LTD.
125	FINGENT GLOBAL SOLUTIONS PVT LTD
126	FINGENT TECHNOLOGY SOLUTION PVT LTD
127	FLYING SPARK
128	FOCALOID TECHNOLOGIES PVT LTD
129	FORERUN GLOBAL SOLUTIONS PVT LTD
130	FOUNDINGMINDS SOFTWARE PVT LTD
131	FRAGOMEN IMMIGRATION SERVICES PVT LTD
132	G10X INDIA PVT LTD
133	GALLAGHER SERVICE CENTER LLP
134	GEBEZ ELECTRIC PVT LTD
135	GINET TECH SOFTWARE PVT LTD
136	GISAXIOM PVT.LTD
137	GIZMEON TECHNOLOGIES PVT LTD
138	GO DIGITAL HUB
139	GRAPELIME INNOVATIONS PVT LTD
140	GREENTOUCH INSTITUTE OF MANAGEMENT & TECHNOLOGY PVT LTD
141	GREENWORLD INTERNATIONAL BUSINESS ENTERPRISE PVT. LTD.

142	GREHASOFT
143	GRIFIN GRAPHICS
144	HASHROOT TECHNOLOGIES PVT.LTD.
145	HCL TECHNOLOGIES LTD.
146	HH BACK OFFICE SERVICES PVT LTD
147	HI POINT CONNECT PVT LTD
148	HORIZON TECHNOLOGIES
149	HUBSPIRE IT SOLUTIONS PVT LTD
150	IBM INDIA SOFTWARE LABS
151	IBS SOFTWARE SERVICES PVT. LTD.
152	ICODEBEES PVT LTD
153	IDEA GCS PVT LTD
154	IDEA SOFT SOLUTIONS
155	IGMENTS
156	IHITS TECHNOLOGIES PVT. LTD.
157	I-IMPACT
158	ILEAF SOLUTIONS PVT LTD
159	ILEARNING ENGINES INDIA PVT LTD
160	IMMERSIVE SKILLS ACADEMY PVT. LTD.
161	INBORNLABS PVT. LTD.
162	INDIAN INSTITUTE OF MANAGEMENT
163	INDIGO
164	INDUSTRY APPS TECHNOLOGIES PVT LTD
165	INERG SOFTWARE INNOVATIONS PVT LTD
166	INFOCYLANZ PVT LTD
167	INFOSMART TECHNOLOGIES PVT LTD
168	INSPIRED SOLUTIONS DEVELOPMENT (INDIA) LLP
169	INSPIRISYS SOLUTIONS PVT LTD
170	INSPIROSES (OPC) PVT. LTD.
171	INSPIRE TECHNOLOGIES PVT LTD
172	INSTIO EXPERIENCE PVT. LTD.
173	INTBRAINS PVT LTD
174	INTELLIFLO (PREVIOUSLY RED BLACK SOFTWARE PVT LTD)
175	INTELLIFLO SOFTWARE INDIA PVT. LTD.
176	INTELLIGENT TECHNOCRATS PVT LTD
177	INVISOR CONSULTING SERVICES LTD
178	INVISOR MANAGEMENT SOLUTIONS INDIA PVT LTD
179	ISPG TECHNOLOGIES INDIA PVT. LTD.
180	JACHOOS TECHNOLOGIES PVT. LTD.
181	JAS CULINARY SPECIALITIES PVT LTD
182	JOHNKART ONLINE TRADE AND SERVICES PVT. LTD.
183	JTSI TECHNOLOGIES INDIA PVT. LTD.
184	KAKAPO SYSTEMS INDIA PVT LTD
185	KNOWBE4 INDIA PVT LTD
186	KPMG GLOBAL DELIVERY CENTER & KPMG GLOBAL SERVICES
187	KRESTON RANGAMANI BUSINESS ADVISORS PVT LTD
188	L & T TECHNOLOGY SERVICES LTD
189	LEKTIK CONSULTING

COMPANIES IN INFOPARK

190	LINELTECH PVT. LTD.
191	LINKSHADOW DMCC
192	LYMDATA LABS PVT. LTD.
193	MANTLE SOLUTIONS PVT LTD
194	MANTRA IT SOLUTIONS
195	MARLABS INNOVATIONS PVT LTD
196	MASHUP TECH
197	MAXENWAT ENGINEERING & CONSULTANCY SERVICES PVT LTD
198	MCFADYEN CONSULTING SOFTWARE INDIA(P) LTD
199	MEDITERRANEAN SHIPPING COMPANY
200	MEDNOTASIA PVT LTD
201	MERABT TECHNOLOGIES PVT LTD
202	MILESTONE TECHNOLOGIES PVT LTD
203	MILLENNIUM INFOLOGIC
204	MINDCURV TECHNOLOGY SOLUTIONS PVT LTD
205	MINDFIRE TECHNOLOGIES GLOBAL PVT LTD
206	MINDLABS SYSTEMS PVT LTD
207	MIZTECH AI MINDS PVT LTD
208	MOONCLAN FINANCIAL TECHNOLOGY
209	MUTHOOT FINANCE LTD.
210	NAVICATER SOLUTIONS INDIA PVT LTD
211	NDIMENSIONZ SOLUTIONS PVT LTD
212	NEEM INFO SOLUTIONS PVT LTD
213	NEORK TECHNOLOGIES
214	NEPTIK GLOBAL PVT. LTD.
215	NESOTE TECHNOLOGIES PVT LTD
216	NESTSOFT TECHNOLOGIES
217	NETLYFT TCEHNOLOGIES PVT. LTD.
218	NETRIX WORLDWIDE PVT LTD
219	NETWORK REDUX INDIA PVT LTD
220	NEWAGESYS SOLUTIONS PVT LTD
221	NEXT APPS
222	NHE SOLUTIONS PVT LTD
223	NIAWAY TECHNOLOGIES PVT LTD
224	NOA INFOSOLUTIONS LLP
225	NOV DIGITAL TECHNOLOGIES PVT LTD
226	NOVIGO SOLUTION PVT LTD
227	OFFLINE HUMAN STUDIOS LLP
228	ONESOFT TECHNOLOGIES LLP
229	OPSHORE TALENT SOLUTIONS PVT LTD
230	ORESTES TECHNOLOGIES PVT LTD
231	ORION INDIA SYSTEMS PVT LTD
232	ORMEON IT CONSULTING PVT LTD
233	OUTSOURCE PARTNERS INTERNATIONAL
234	PANLAB ICT SOLUTIONS PVT. LTD.
235	PAOYAILA ANIMATION STUDIOS LLP
236	PAULKART E-COMMERCE PVT. LTD.
237	PEARLSOFT TECHNOLOGIES LLP

238	PENGUIN DATA CENTRE PVT LTD
239	PEOTIVE IT SOLUTIONS
240	PHASES INDIA TECHNOLOGY SOLUTIONS PVT LTD
241	PITS SOLUTIONS PVT LTD
242	PIX DYNAMICS PVT LTD
243	PORTRAVE SOLUTIONS PVT. LTD.
244	PRIVO TECHCORP PVT LTD
245	PROQSOL CONSULTANTS
246	PUEBLO SHADES PVT LTD
247	Q BURST TECHNOLOGIES PVT LTD
248	QDES INFOTECH PVT LTD
249	QENIT SOLUTIONS PVT LTD
250	QUBIQON CONSULTING INDIA PVT LTD
251	RADARS PVT LTD
252	REXTECH STUDIOS PVT. LTD.
253	ROGERSOFT TECHNOLOGIES PVT LTD
254	ROOM SMART TECHNOLOGY PVT. LTD.
255	ROWTHER ENGINEERING CONSULTANCY
256	SAASVAAP TECHIES PVT LTD
257	SATHWIC CONSULTING
258	SAYONE TECHNOLOGIES PVT LTD
259	SBL KNOWLEDGE SERVICES LTD
260	SEEROO IT SOLUTIONS PVT LTD
261	SEGURO INNOVATIVE TECH SOLUTIONS PVT. LTD.
262	SE-MENTOR SOLUTIONS PVT. LTD.
263	SENSCRIPT TECHNOLOGIES PVT LTD
264	SKYBERTECH IT INNOVATIONS PVT LTD
265	SMARTFOX TECHNOLOGIES PVT. LTD.
266	SMEC AUTOMATION PVT. LTD.
267	SNIPPET COMMERCE 360 PVT LTD
268	SOFDIA TECHNOLOGIES
269	SOFTOP SOLUTIONS PVT. LTD.
270	SOFTSPACE INFOTECH PVT.LTD.
271	SOLMINDS TECHNOLOGIES PVT LTD
272	SOLVIFY SOLUTIONS PVT LTD
273	SORICE SOLUTIONS PVT. LTD.
274	SOTI INC
275	SPARK SUPPROT INFOTEC PVT LTD.
276	SPAWOZ TECHNOLOGIES PVT. LTD.
277	SPERIDIAN TECHNOLOGIES PVT LTD
278	SPIDERLINE TECHNOLOGIES
279	SPIRALCODE INNOVATES LLP
280	STEIGEND IT SOLUTIONS
281	STEPPING STONE CONSULTANCY SERVICES
282	STRADA GLOBAL
283	SUN TECH BUSINESS SOLUTIONS PVT LTD
284	SYNERGIA MEDIA LABS
285	SYRIAC CONSULTANCY SERVICES PVT. LTD.

COMPANIES IN INFOPARK

286	SYSCON SOFTWARE & TECHNOLOGIES
287	SYSTALENT SOFTWARE PVT LTD
288	TALK DIGITAL INDIA PVT. LTD.
289	TAMCHERRY TECHNOLOGIES PVT LTD
290	TATA CONSULTANCY SERVICES PVT. LTD.
291	TEAM MOPLET PVT LTD
292	TECFORZ INNOVATIONS PVT. LTD.
293	TECH XERS TECHNOLOGIES PVT LTD
294	TECHFRAIR TECHNOLOGIES PVT LTD
295	TECHMAHINDRA - CERIUM
296	TECHNOWAVE ID SYSTEMS PVT LTD
297	TECHNOWAY SOFTWARE SOLUTIONS PVT LTD
298	TECHTALIYA INFORMATICS PVT. LTD.
299	TECHVERSANT INFOTECH PVT LTD
300	TECX INFUSION
301	TELIOUS TECHNOLOGIES PVT LTD
302	TESTING MAVENS SOFTWARE PVT LTD
303	TETHERLO AI PVT. LTD.
304	THINK PALM TECHNOLOGIES PVT LTD
305	THINKSPACE EDUTECH PVT. LTD.
306	THOUGHTMINDS SYSTEMS PVT LTD
307	TITAN TECH EMIRATES PVT. LTD.
308	TNP CONSULTANCY PVT LTD
309	TOADFLY TECHNICAL SERVICES PVT. LTD.
310	TOOBLER TECHNOLOGIES PVT LTD
311	TOUCHWORLD TECH SYSTEMS LLP
312	TRAFOSS PVT LTD
313	TRAVANCORE ANALYTICS (P) LTD.
314	TRIASSIC SOLUTIONS PVT LTD
315	TROWBRIDGE OUTSOURCING SERVICES INDIA LLP
316	TUKXI INDIA PVT. LTD.
317	TURQOSOFTECH SOLUTIONS PVT LTD.
318	TUTORCOMP INFOTECH(I) PVT. LTD.
319	TYK INFORMATION SERVICE PVT. LTD.
320	UNILAW GLOBAL PVT LTD
321	UNITY INFOTECH
322	URBAN FOODS
323	US TECHNOLOGY INTERNATIONAL PVT LTD
324	UVJ TECHNOLOGIES PVT. LTD.
325	VAISESIKA CONSULTING PVT LTD.
326	VALCARE CONSULTING PVT LTD
327	VARISHTHA INFOTECH PVT LTD
328	VEEBLE SOFTECH PVT LTD
329	VERTEIL TECHNOLOGIES PVT LTD.
330	VI POINT SOLUTIONS P LTD
331	VIEWY DIGITAL PVT LTD
332	VIMPTTECH DEVELOPERS
333	VIOLET FRAMES

334	VIVISH TECHNOLOGIES PVT. LTD.
335	VJPROCESSING SOLUTIONS PVT LTD
336	VORTEXEN DYNAMICS INDUSTRIAL SOLUTIONS(OPC) PVT. LTD.
337	VOYON TECHNOLOGY SERVICES PVT. LTD.
338	VTRIO SOLUTIONS (P) LTD
339	WE BROS MEDIA PVT LTD
340	WEBDURA TECHNOLOGIES
341	WEBVENDERE SOLUTIONS
342	WILLIAMS LEA INDIA PVT LTD
343	WIPRO LIMITED
344	WIZR AI PVT. LTD.
345	WOC BRANDING SYSTEMS PVT.LTD
346	WORDISTICS SOLUTIONS
347	XEROX
348	YATNAM TECHNOLOGIES
349	YELLOWFISH DIGITAL INNOVATIONS PVT. LTD.
350	ZAMORINS SOLUTIONS PVT LTD
351	ZELLIS HR INDIA PVT LTD.
352	ZERO PIXELS TECHNOLOGIES PVT LTD
353	ZOITECKH INFORMATIONS SOLUTIONS
354	ZORSIT GLOBAL PVT LTD
355	ZWECK INFOTECH PVT LTD

INFOPARK KOCHI PHASE 2

Sl No.	Company
1	2 HATS LOGIC SOLUTIONS PVT. LTD.
2	2BASE TECHNOLOGIES PVT LTD
3	42 SQUARE TECHNOLOGIES
4	ABILITYCS CONSULTING PVT LTD
5	ACABES INTERNATIONAL PVT. LTD.
6	ADESSO INDIA PVT. LTD.
7	ADMAREN TECH PVT LTD
8	AIR INDIA CENTRE OF DIGITAL INNOVATION
9	AIRLINE PROS INTERNATIONAL
10	AIRPAY PAYMENT SERVICES PVT. LTD.
11	ALIGNMINDS TECHNOLOGIES PVT LTD
12	ALTIVATE PRIVATE LIMITED
13	AMARA RAJA DESIGN ALPHA PVT LTD
14	AMTERP SOLUTIONS INDIA
15	APPS TEAM TECHNOLOGIES PVT LTD
16	ARABIAN TOUR SERVICES INDIA PVT LTD
17	ARMIA SYSTEM PVT LTD
18	AUCTOR BUSINESS SOLUTIONS PVT. LTD.
19	AYATACOM TECH SOLUTIONS PVT LTD
20	BRAID TECHNOLOGIES PVT LTD
21	BRENNAN IT INDIA PVT LTD
22	BYTESTRONE INDIA PVT LTD

COMPANIES IN INFOPARK

23	CARNEGIE WORLDWIDE SERVICES (P) LTD
24	CAVALIAR WIRELESS PVT. LTD.
25	CHECKOUT-POINT TECHNOLOGIES PVT LTD
26	CHISQUARE LABS PVT LTD
27	CINQ ENGINEERING PVT LTD
28	CLASSIC TECHNOLOGIES & BUSINESS SOLUTIONS PVT LTD
29	CLAYSYS TECHNOLOGIES PVT. LTD.
30	CLOUDIUM SOFTWARE PVT. LTD.
31	COCHIN COMPUTERS
32	CODELYNKS SOFTWARE SOLUTIONS PVT LTD
33	CODMERIC INFOTECH PVT LTD
34	COGNIZANT TECHNOLOGY SOLUTIONS
35	D3TECK
36	DATAFLOAT TECHNOLOGIES INDIA PVT LTD
37	DATAVOX INDIA
38	DAZEWORKS TECHNOLOGIES PVT LTD.
39	DDG BIM SERVICES P LTD
40	DEEROM TECHNOLOGIES PVT. LTD.
41	DOOTH INTERNET SERVICES PVT. LTD
42	DSIME CONSULTANT PVT LTD
43	DURAR WEB SOLUTIONS PVT LTD
44	DYNAMED HEALTHCARE SOLUTIONS PVT LTD
45	EDSTEM TECHNOLOGIES PVT LTD
46	ELECTRIFEX TECHNOLOGIES PVT LTD
47	ENVEETECH BIM SOLUTIONS PVT. LTD.
48	EPI-USE INDIA PVT. LTD.
49	EPIXEL SOLUTIONS PVT LTD
50	ETWO EDUCATION TECHNOLOGIES INDIA PVT. LTD.
51	EUROSIA BIM SERVICES PVT LTD
52	EXPONENTIAL DIGITAL SOLUTIONS PVT. LTD.
53	FEATHERSOFT INFO SOLUTIONS PRIVATE LTD.
54	FINELAB WEB SERVICES (P) LTD
55	FIRMINIQ SYSTEMS PVT. LTD.
56	FLOWINGLY INDIA PVT LTD
57	GAPBLUE SOFTWARE LABS PVT. LTD.
58	GENPRO RESEARCH PVT LTD
59	GLOBAL SURF IT PVT LTD
60	GOOD METHODS SOFTWARE SOLUTIONS PVT LTD
61	GRANDTRUST INFOTECH PVT LTD
62	HAPPY PLACE
63	HATIO INNOVATIONS PVT LTD
64	HOTPACK PACKAGING INDUSTRIES PVT LTD
65	HTIC GLOBAL
66	IDATALYTICS PVT. LTD.
67	IGNITARIUM TECHNOLOGY SOLUTIONS PVT. LTD.
68	IMPAQTIME TECHNOLOGIES INDIA PVT LTD
69	IN-TECH GROUP INDIA PVT LTD
70	INAPP INFORMATION TECHNOLOGIES (INDIA) PVT LTD

71	INCEDE TECHNOLOGIES PVT LTD
72	INFENOX TECHNOLOGIES INDIA PVT. LTD.
73	INNOVATURE LABS PVT LTD
74	INNTOT TECHNOLOGIES PVT LTD
75	INTERLAND TECHNOLOGY SERVICES PVT LTD
76	KATZION TECHNOLOGY SOLUTIONS PVT LTD
77	KOTT SOFTWARE PVT. LTD.
78	KRYTHIYUM SOLUTIONS PVT. LTD.
79	LANWARE SOLUTIONS LLP
80	LINNK OUTSOURCE SOLUTIONS INDIA PVT. LTD.
81	LINXAZ IT CONSULTING PVT LTD
82	LSG INDIA PRIVATE LIMITED
83	MAVA BUSINESS CONSULTING PVT LTD
84	MAXXION SYSTEMS PVT LTD
85	MCGI PVT LTD
86	METCLOUDS TECHNOLOGIES PVT. LTD
87	MINDLABS CONSULTANCY SERVICES LLP
88	MITSOGO TECHNOLOGIES PVT LTD
89	MOZILOR TECHNOLOGIES PVT LTD
90	MUTATIO TECHNOLOGIES PVT. LTD.
91	NETSENTRIES INFOSEC SOLUTIONS PVT. LTD.
92	NOMD TECHNOLOGIES PVT LTD
93	NUVENTO SYSTEMS PVT LTD
94	ORTHOFX PVT LTD
95	OVERBROOK TECHNOLOGY SERVICES PVT. LTD.
96	PANASA TECHNOLOGY PVT LTD
97	PARADIGM IT PRIVATE LTD
98	PIN MICRO INDIA PVT LTD
99	PISERVE SOLUTIONS P LTD
100	PMIN AGENCY PVT LTD
101	PREVALENT AI INDIA PVT LTD
102	PUMEX INFOTECH PVT LTD
103	QAPTIVE TECHNOLOGIES PVT. LTD.
104	QC VERIFY
105	QUBESLAB TECHNOLOGIES PVT LTD
106	QUEST GLOBAL ENGINEERING SERVICES PVT LTD
107	QWAVE SOFT SYSTEMS INDIA PVT LTD
108	RAINYBITS TECHNOLOGY PVT LTD
109	REGENT GLOBAL SERVICES(INDIA) PVT. LTD.
110	RETYN BUSINESS SOLUTIONS PVT LTD
111	REXAV LLP
112	ROSHI AI PVT LTD
113	S S CONSULTING
114	SANSIA DIGITAL PVT. LTD
115	SERVSYS TECHNOLOGY SERVICES INDIA PVT. LTD.
116	SIBAS SERVICES PVT LTD
117	STREAM PERFECT GLOBAL SERVICES
118	SURVEY SPARROW PVT LTD.

COMPANIES IN INFOPARK

119	SYBYL GLOBAL IT SERVICES (INDIA) PVT. LTD.
120	TALENTPRO INDIA HR PVT LTD
121	TAMIMAH DIGITAL INDIA PVT LTD
122	TECHGENTSIA SOFTWARE TECHNOLOGIES PVT. LTD.
123	TECHNEURONS CONSULTANT SOLUTIONS P LTD
124	TECHNOPALETTE SOLUTIONS LLP
125	TECHPULLERS TECHNOLOGY SOLUTIONS PVT. LTD.
126	TECHWARE LABS PVT LTD
127	TECNOSTAC SYSTEMS PVT LTD
128	TERRIFIC MINDS PVT LTD
129	THOMSUN INFOCARE LLP
130	TORIC SOFTWARE LABS PVT LTD.
131	TRANZMEO IT SOLUTIONS PVT.LTD.
132	TUTTIFRUTTI GAMES PVT. LTD.
133	UFS TECHNOLOGIES PVT LTD
134	UNIFIED ENGINEERING
135	UROLIME SOLUTIONS PVT. LTD.
136	UROLIME TECHNOLOGIES PVT. LTD.
137	UST GLOBAL TECHNOLOGY (INDIA) PVT. LTD.
138	VISTAS GLOBAL INTELLECT PVT. LTD.
139	VITRIGHT TECHNOLOGIES PVT LTD.
140	VOXTRON SOLUTIONS LLP
141	VVDN TECHNOLOGIES PVT. LTD.
142	WENMAX TECH SOLUTIONS LLP
143	WHITE RABBIT LABS PVT LTD
144	WORKSENT TECHNOLOGIES PVT. LTD.
145	YATNAM TECHNOLOGIES PVT LTD
146	ZEALOGICS IT SOLUTIONS PVT. LTD.
147	ZINBAY INDIA PVT LTD

16	EXACORE IT SOLUTIONS PVT. LTD.
17	FEATHERSOFT INFO SOLUTIONS PRIVATE LTD.
18	GALTECH TECHNOLOGIES PRIVATE LIMITED
19	GEWAN INFO TECH SOLUTIONS INDIA PRIVATE LIMITED
20	GLITZ IT SOLUTIONS
21	GR8 AFFINITY SERVICES LLP
22	GRAMPRO BUSINESS SERVICES PVT. LTD.
23	GRAPES INNOVATIVE SOLUTIONS
24	ICT ACADEMY OF KERALA
25	JK LUCENT PVT LTD
26	JOBIN & JISMI PVT. LTD.
27	JUNE IT SOLUTIONS
28	KL KONCEPTS LAB MEDIA & IT PARK PVT LTD
29	LOYAL IT SOLUTIONS PVT LTD
30	LUCIDPLUS INFOTECH PVT. LTD.
31	LUCIDPLUS IT SOLUTIONS LLP
32	LUURE AI LLP
33	MAPLETECH SPACE PVT. LTD.
34	NAS INFO SOLUTIONS PVT LTD
35	OCTOTECH SOLUTIONS PVT. LTD.
36	OPENTRENDS TECHNOLOGIES PVT. LTD.
37	PINETECH IT SOLUTIONS PVT. LTD.
38	POLICY 4US INSURANCE WEB AGGREGATOR PVT LTD
39	QBURST TECHNOLOGIES PVT LTD
40	RAPHAEL KHLAT INDIA PVT. LTD.
41	RCKR SOFTWARE PVT. LTD.
42	ROBERTS DESIGN SERVICES PVT. LTD.
43	SANDS LAB
44	SILVER BLOOM TECHNOLOGIES
45	SMARTROOTS SOLUTIONS LLP
46	SQUAD TECHNOLOGIES PVT. LTD.
47	STRANDS ENERGY PVT LTD
48	SUREICON IT SOLUTIONS
49	TECHXORA PRIVATE LIMITED
50	THE AMSIVE
51	TRIPLEDE TECHNOLOGIES PVT. LTD.
52	VALUEMOTOR INFOSEC PVT. LTD
53	WAZEEDA 1 TECHNOLOGIES PVT. LTD.
54	WEB AND CRAFTS TECHNOLOGY SOLUTIONS PVT. LTD.
55	WINDFALL PRODUCTIONS PVT. LTD.
56	WOXRO TECHNOLOGY SOLUTIONS PVT.LTD.
57	YNOT INFOSOLUTIONS
58	ZAPARE TECHNOLOGIES PVT. LTD.
59	ZINE MIND

INFOPARK THRISSUR (KORATTY)

Sl No.	Company
1	AMIYON SOLUTIONS PVT. LTD.
2	APRO IT SOLUTIONS PVT. LTD.
3	AVENTUS INFORMATICS LLP
4	BRADDOCK INFOTECH PVT LTD
5	CEPHAL MEDI SOLUTIONS PVT.LTD.
6	CEREIV ADVISORY LLP
7	CLOUDHOUSE TECHNOLOGIES PVT. LTD.
8	CORDIACE SOLUTIONS PVT. LTD.
9	DASKALOS VIRTUAL ACADEMY PVT. LTD.
10	DATAEQUINOX TECHNOLOGY AND RESEARCH PVT. LTD.
11	DOVER DIGITAL TECHNOLOGIES PVT LTD
12	ELEMMENT FACADE PVT. LTD.
13	ENCYB SECURITY SERVICES PVT. LTD.
14	ENDEION ENGINEERING SERVICES PVT LTD
15	ESSBEE TECHSTRATEGIES PVT. LTD

COMPANIES IN INFOPARK

INFOPARK CHERTHALA	
Sl No.	Company
1	BASHCLOUDS PVT. LTD.
2	CLAYSYS TECHNOLOGIES PVT. LTD.
3	CONNEXIAL CONSULTANTS LLP
4	DATAMATRIX INFOTECH PVT. LTD.
5	DATUM INNOVATION
6	DEE & LEE SERVICES (INDIA) PVT. LTD.
7	DOT IN TECHNOLOGIES PVT. LTD.
8	EUCLIDZ TECHNOLOGIES PVT.LTD
9	IDEALMG EDUCARE LLP
10	MARKETBYTES WEBWORKS PVT. LTD.
11	MERP SYSTEMS PVT. LTD.
12	OBIDOS TECHNOLOGIES PVT. LTD.
13	OBVIOUS-AI TECHNOLOGY PVT. LTD.
14	PAGEMATICS INDIA PVT. LTD.
15	SPOTFIXCREW PVT. LTD.
16	TECH AVENTURE INFOSOLUTION LLP
17	TECHGENTSIA SOFTWARE TECHNOLOGIES PVT .LTD
18	TEXIN
19	VIRTUAL SYS TECHNOLOGIES PVT. LTD.
20	VOYAGER IT SOLUTUIONS
21	XIME INFOSOLUTIONS PVT. LTD.
22	YAVUN TECHNOLOGIES PVT. LTD.
23	ZELLIS HR INDIA PVT. LTD.



EVENTS IN INFOPARK



German-based Adesso opened a new office in Infopark.



Air India launched its Centre for Digital Innovation (CODi) in Infopark.



NOV India inaugurated its first office in Kerala at Infopark Kochi Phase 1.

EVENTS IN INFOPARK



Brigade Group and Infopark inked a land-lease pact for building World Trade Center Tower-3.



BT Pierian expanded its footprint to Infopark.



Cancer Awareness Campaign held at Infopark as part of the state-wide initiative of the Government of Kerala.

EVENTS IN INFOPARK



Caspian Techparks unveiled its first tower INSPIRE a Non-SEZ to be occupied by Air India, in Infopark Kochi Phase 2.



Infopark, along with other IT Parks, showcased Kerala's tech innovation, at Convergence India Expo 2025, Delhi.



Kerala IT ecosystem including Infopark participated at GITEX Global 2024 held at Dubai, UAE.

EVENTS IN INFOPARK



Infopark's tree planting initiative on World Environment Day 2024.



HCL Tech inaugurated its new office in Infopark Kochi Phase 1.



IBM expanded its operation in Infopark by opening a Gen AI Innovation Center.

EVENTS IN INFOPARK



Infopark commemorated India's 78th Independence Day.



TNP Consultants joined Infopark community with their new office space.



Infopark CEO Susanth Kurunthil was a panelist at a session held at Invest Kerala Global Summit 2025.

EVENTS IN INFOPARK



Construction is underway for Kochi Metro Rail Ltd's Phase 2 line, passing Infopark.



Infopark and Greater Cochin Development Authority jointly organised a National Workshop on Kerala Land Pooling Rules 2024, as part of the proposed Infopark Phase 3 development plans.



Delegates from Tanzania visited Infopark to learn about the IT park and its ecosystem.

EVENTS IN INFOPARK



Infopark celebrated India's 76th Republic Day across its campuses.



A campaign for Road Safety Week 2025 sensitised Infopark community to practice responsible driving.



S Krishnan [Secretary, MEITY, Govt of India] inaugurated an International Workshop on Sensors & Actuators held at Infopark.

EVENTS IN INFOPARK



TechSense seminar held at Infopark witnessed sessions by experts from various fields.



Strada stepped into Infopark by opening a new office space.



Tarang 2024, an inter-company techies art festival is a platform in Infopark to showcase talent, creativity and energy of professionals.

Infopark @20



Ideas met innovation as TEDxCUSAT 2024 unfolded at Infopark.



Laughter took centre stage at a Stand-Up comedy programme held at Infopark.



GOAL, a Football tournament doubled the energy, teamwork and sporting spirit of Infopark professionals.

Infopark @20



Introducing the new logo of Infopark on August 21, 2024.



Decode, a Three night musical concert witnessed concerts of musicians at Infopark Square.



Thumbnail photo exhibition displayed the photos captured by Infopark community.

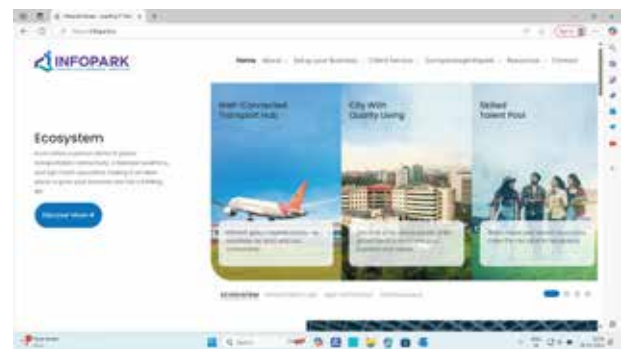
Website & Social Media

OLD



Website: infopark.in

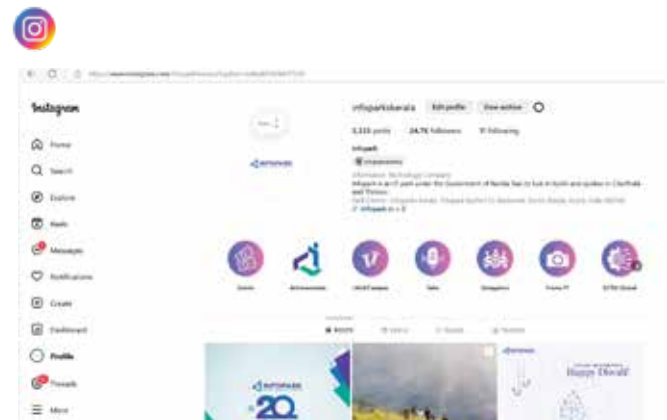
NEW



Infopark's official website was revamped and went live in January 2025.



Facebook: <https://www.facebook.com/InfoparksKerala>



Instagram: <https://www.instagram.com/infoparkskerala>



LinkedIn: <https://www.linkedin.com/company/infoparkskerala/>

X (formerly Twitter): <https://x.com/InfoparksKerala>

YouTube: <https://www.youtube.com/@infoparkofficial>

Threads: <https://www.threads.net/@infoparkskerala>

Google My Business: <https://share.google/RtesBGOK8to2k17EI>

Pinterest: <https://in.pinterest.com/InfoparkKochi/>

MEDIA COVERAGE



FINANCIAL STATEMENTS 2024-2025



2nd Floor, The Monarch
P. T. Usha Road, Kochi - 682 011
Phone : 0484 - 2371202
E-mail : jrskochi@jrscs.com

INDEPENDENT AUDITORS' REPORT

To

The Members of Infoparks Kerala,
Kusumagiri,
Kakkanad.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Infoparks Kerala, a society registered under the Travancore Cochin Literary Scientific and Charitable Societies Act 1955 ("the act"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure, Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March 2025 and **THE EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information other than the Financial Statements and Auditor's Report thereon

The Society's Board of Governors is responsible for the Information other than the financial statements and Auditor's report thereon. The said information comprises the information included in the Board's report (other information), but does not include the financial statements and our Audit report thereon. The Other Information is expected to be made available to us after the date of this Auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.



Branches : 2nd Floor, Vaidya Towers, Residency Road, Chinnakada, Kollam - 691 001. Tel : 0474 - 2744530
TC.23/133, First Floor, Narmada Shopping Complex (Rear Block) Kawdiar, Thiruvananthapuram - 695003 Tel : 0471-2431300
1A 503, Caldra Block, DivyaSree Elan Homes, Sarjapur Road, Bangalore - 560 035

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in audit, otherwise appear to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management for Standalone Financial Statements

The Society's Board of Governors is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Board of Governors are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For JRS & Co.
Chartered Accountants
Firm Reg. No. 0080855



Rajesh Ramachandran

Rajesh Ramachandran
Partner

M.No.206211
UDIN: 25206211BMIDFE8448

Place: Kochi
Date: 27/08/2025

INFOPARKS - KERALA

BALANCE SHEET AS AT 31st MARCH, 2025

PARTICULARS	Schedule	As at 31st March 2025		As at 31st March 2024	
1	2	₹	₹	₹	₹
I. SOURCES OF FUNDS					
(1) Capital Fund	A	7,40,45,73,822		7,40,65,11,019	
Income & Expenditure Account		70,21,35,906	8,10,67,09,728	40,58,22,811	7,81,23,33,830
(2) Corpus/General Fund	B	2,45,31,41,118	2,45,31,41,118	2,45,31,41,118	2,45,31,41,118
(3) Non-Current Liabilities					
(a) Long-term Borrowings	C	1,07,51,614		1,07,51,614	
(b) Other Long Term Liabilities	D	54,94,10,708	56,01,62,322	45,97,87,645	47,05,39,259
(4) Current Liabilities					
(a) Trade Payables	E	9,49,04,340		6,99,94,118	
(b) Other Current Liabilities	F	4,01,93,851	13,50,98,191	3,48,46,234	10,48,40,352
TOTAL			11,25,51,11,359		10,84,08,54,559
II. APPLICATION OF FUNDS					
(1) Non-Current Assets					
(a) Property, Plant & Equipment and Intangible Assets					
(i) Property, Plant & Equipment	G	7,61,59,25,354		7,64,60,39,262	
(ii) Capital Work-in-Progress	H	10,81,26,402		5,35,63,272	
(b) Long-term Loans and Advances	I	36,33,62,316	8,08,74,14,072	33,45,45,870	8,03,41,48,404
(2) Current Assets					
(a) Trade Receivables	J	9,30,93,722		8,41,44,100	
(b) Cash and cash equivalents	K	1,73,83,32,983		1,42,20,21,959	
(c) Short-term Loans and Advances	L	3,05,086		65,46,673	
(d) Other Current Assets	M	1,33,59,65,496	3,16,76,97,287	1,29,39,93,423	2,80,67,06,155
TOTAL			11,25,51,11,359		10,84,08,54,559

As per our Report of even date attached

Sing..
Seeram Sambasiva Rao IAS
Chairman ,Executive Council
Special Secretary (Electronics & IT)
Government of Kerala

[Signature]
Susanth Kurnthil
Chief Executive Officer
Infopark

For JRS & Co
Chartered Accountants
Firm Reg.No. 008085S

[Signature]

Vipin Kumar S
Treasurer
Infopark

[Signature]
Shaiju N Lal
Secretary-Registrar
Infopark

[Signature]

Rajesh Ramachandran, FCA
Partner
(M.No. 206211)
UBIN:25206211BMIDCF8448



Place: Kochi
Date: 27-August-2025

INFOPARKS - KERALA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	Schedule	Year Ended 2024-25	Year Ended 2023-24
		₹	₹
I. Revenue from Operations	N	94,67,23,064	85,27,46,611
II. Other Income	O	16,05,27,868	10,05,61,894
III. Total Revenue		1,10,72,50,932	95,33,08,505
IV. Operating and Other Expense			
Employee Benefits Expense	P	4,10,24,667	4,19,38,168
Office Administration Expense	Q	3,66,64,592	2,43,01,257
Campus Operational Expense	R	25,03,62,850	23,37,04,500
Campus Maintenance Expense	S	10,63,02,554	10,31,15,566
Infrastructure Support Expense	T	10,00,80,465	10,19,35,736
Promotional Expense	U	1,77,10,560	96,75,793
Finance Cost	V	1,32,295	1,38,531
Total Operating and Other Expense		55,22,77,983	51,48,09,551
V. Surplus/(Deficit) before Depreciation		55,49,72,949	43,84,98,954
Depreciation and Amortization Expense	W	25,86,59,854	25,06,96,321
Excess of Income over Expenditure		29,63,13,095	18,78,02,633
Significant Accounting Policies	X		
Notes on Accounts	Y		

As per our Report of even date attached

Sey...
Seeram Sambasiva Rao IAS
 Chairman ,Executive Council
 Special Secretary (Electronics & IT)
 Government of Kerala

[Signature]
Susanth Kuruinthal
 Chief Executive Officer
 Infopark

For JRS & Co
 Chartered Accountants
 Firm Reg.No. 008085S

[Signature]

Vipin Kumar S
 Treasurer
 Infopark

[Signature]

Shaiju N Lal
 Secretary-Registrar
 Infopark

[Signature]

Rajesh Ramachandran, FCA
 Partner
 (M.No. 206211)
 UDIN:25206211BMIDFE8448



Place: Kochi
 Date: 27-August-2025

INFOPARKS - KERALA

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2025 AND
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	Current Year 2024-25 ₹	Previous Year 2023-24 ₹
<u>A. Capital Fund</u>		
As Per Last Balance Sheet	7,40,65,11,019	7,38,16,01,122
Add: Received during the year from Govt of Kerala	1,30,62,803	2,49,09,897
Less: Contributions for discarded assets	1,50,00,000	
	<u>7,40,45,73,822</u>	<u>7,40,65,11,019</u>
Income & Expenditure Account		
As per last Balance Sheet	40,58,22,811	21,80,20,178
Add/(Less)		
Excess of Income over Expenditure of the year	29,63,13,095	18,78,02,633
Balance of Income & Expenditure Account	<u>70,21,35,906</u>	<u>40,58,22,811</u>
Total of Capital Fund	<u>8,10,67,09,728</u>	<u>7,81,23,33,830</u>
<u>B. Corpus/General Fund</u>		
As per last balance sheet	2,45,31,41,118	2,45,31,41,118
Total of Corpus/General Fund	<u>2,45,31,41,118</u>	<u>2,45,31,41,118</u>
<u>C. Long-Term Borrowings</u>		
Term Loan from NABARD	1,07,51,614	1,07,51,614
Total of Long-Term Borrowings	<u>1,07,51,614</u>	<u>1,07,51,614</u>



	Current Year 2024-25 ₹	Previous Year 2023-24 ₹
<u>D. Other Long -Term Liabilities</u>		
KSITIL -Land lease	3,30,20,000	3,30,20,000
Kerala State IT Mission	65,09,978	65,09,978
Land Lease Premium Long Term	13,63,35,239	7,69,48,916
Deposit Received:-		
Advance from customers	1,16,87,501	75,58,552
Modules / Bldg.	31,76,18,564	29,58,56,276
Electricity Connection	1,79,36,718	1,57,79,740
Earnest Money Deposit	77,07,381	78,94,310
Security Deposit	1,84,90,327	1,60,03,379
Branding	1,05,000	2,16,494
Total of Other Long- Term Liabilities	54,94,10,708	45,97,87,645
<u>E. Trade Payables</u>		
Sundry Creditors - Contracts / Assets	3,02,74,822	84,71,405
Sundry Creditors - Expenses	4,13,32,419	4,69,49,131
Sundry Creditors - Others	2,32,97,099	1,45,73,582
Total of Sundry Creditors	9,49,04,340	6,99,94,118
<u>F. Other Current liabilities</u>		
Retention Money Payable	2,92,09,817	2,41,05,805
Duties and Taxes Payable	78,37,057	53,41,519
Land Lease Premium Short term	15,80,344	5,47,011
Provision for Gratuity	4,41,177	6,45,811
Provision for Leave Encashment	11,25,456	42,06,088
Total of Other Current liabilities	4,01,93,851	3,48,46,234



INFOPARKS - KERALA									
Schedule to Balance Sheet as at 31-03-2025									
SCHEDULE OF TANGIBLE ASSETS									
Particulars	Gross Block			Rate(%)	Depreciation Block			Net Block	
	As at April 1, 2024	Additions	(Deletions)/ Adjustment		As at April 1, 2024	For the year	(Deletions)/ Adjustment	As at March 31, 2025	As at March 31, 2024
Land and Land Development									
Lease Hold Land	4,15,20,000	57,04,524			45,35,999	5,24,717		50,60,716	4,21,63,808
Free Hold Land	3,95,77,30,416	2,20,20,616			-	-		-	3,97,97,51,032
Building and Building Improvements	3,92,23,05,257	10,10,48,744	(4,87,76,103)	5.00%	1,52,56,70,370	12,10,67,913	(2,11,09,040)	1,62,56,29,243	3,95,77,30,416
Cable Trench	1,55,11,326			5.00%	93,43,627	3,08,385		96,52,012	2,34,89,48,655
Security Fencing & Compound Wall	18,08,31,314			5.00%	5,90,44,395	60,89,346		6,51,33,741	58,59,314
Roads	84,15,73,061	81,01,002		5.00%	34,88,98,921	2,47,92,874		37,36,91,795	11,56,97,573
Airconditioning	28,96,80,179	3,66,23,716	(12,44,536)	13.91%	18,05,45,762	1,83,53,768	(9,24,886)	19,79,74,544	47,59,82,288
Electrification & Electrical Fittings	51,36,94,012	3,45,67,180	(48,00,292)	13.91%	32,43,99,412	2,92,47,489	(37,53,609)	34,98,93,292	12,70,84,813
Computer & Accessories	3,11,43,507	64,83,552	(39,063)	40.00%	2,26,47,391	50,76,120	(37,657)	2,76,85,854	19,35,67,608
Furniture & Fixtures	19,97,23,685	3,23,65,591	(15,72,760)	18.10%	11,88,54,381	1,82,27,886	(13,36,692)	13,57,45,575	99,03,232
Office Equipments	17,32,717	85,305		13.91%	15,96,002	27,789		16,23,801	84,96,206
Sewage Treatment Plant	6,60,42,987		(97,89,663)	13.91%	4,50,92,258	26,30,291	(77,48,189)	3,99,74,360	8,08,69,304
Water Distribution System	8,29,81,881			13.91%	6,11,16,213	30,41,514		6,41,57,727	1,36,715
Power Distribution System	54,42,85,130		(14,59,260)	13.91%	41,02,25,583	1,86,15,029	(11,44,276)	42,76,96,336	1,62,79,064
Plant and Machinery	19,92,79,458	1,35,70,353	(14,75,296)	13.91%	13,00,35,444	1,06,56,723	(10,76,789)	13,96,15,378	2,18,65,688
TOTAL	10,88,80,45,020	26,05,70,583	(6,91,55,875)		3,24,20,05,758	25,86,59,654	(3,71,31,238)	3,46,36,34,374	13,40,69,547
Previous Year	10,59,84,70,123	29,36,23,744	(40,46,847)		2,99,29,88,799	25,06,96,321	(16,79,362)	3,24,20,05,758	7,61,59,25,354
									7,64,60,39,262
									7,60,54,81,324



Infoparks- Kerala Schedule to Balance Sheet as at 31-03-2025 Schedule - H - Capital Work-in-Progress (Rupees)				
Particulars	As on 01.04.2024	Additions during the period	Transfers/Adjustments	As on 31.03.2025
Capital Work in Progress- Phase II	1,43,82,735	1,93,47,461	2,31,63,219	1,05,66,977
Capital Work in Progress - Phase I	3,52,59,105	8,75,24,215	11,74,29,486	53,53,834
Capital Work in Progress - Koratty Sez	13,27,846	10,76,92,095	10,90,19,941	-
Capital Work in Progress - South Metro Station	25,93,586	8,64,35,023	-	8,90,28,609
Capital Work in Progress - Koratty Non Sez		31,76,982	-	31,76,982
Gross Total	5,35,63,272	30,41,75,776	24,96,12,646	10,81,26,402



	Current Year 2024-25 ₹	Previous Year 2023-24 ₹
<u>I. Long-term loans and advances</u>		
Unsecured, considered good		
Other Receivables	1,59,29,687	1,87,21,796
Security Deposits	6,35,14,322	5,51,76,387
KINESCO Electricity Advance	36,58,180	30,73,807
Receivable from Govt. of Kerala for Smart City Project	20,29,59,463	20,27,96,817
KSUM-Start Up Investment	7,73,00,664	5,47,77,063
Total of Long-term loans and advances	36,33,62,316	33,45,45,870
<u>J. Trade Receivables</u>		
Unsecured, considered good		
Sundry Debtors	18,18,22,201	17,02,69,208
Sundry Debtors under RR/Vacation and legal Notice	61,72,562	61,72,562
Less: Provision for Doubtful debts	9,49,01,041	9,22,97,670
Total of Sundry Debtors	9,30,93,722	8,41,44,100
<u>K. Cash and cash equivalents</u>		
Cash In Hand	-	-
Balances with banks & Treasury	3,54,58,187	5,30,57,582
Fixed Deposits (Including Interest Accrued)	1,70,28,74,796	1,36,89,64,377
Total of Cash and cash equivalents	1,73,83,32,983	1,42,20,21,959
<u>L. Short-term loans and advances</u>		
Unsecured, considered good;		
Advances-Contracts/Suppliers	3,05,086	65,46,673
Total of Short-term loans and advances	3,05,086	65,46,673
<u>M. Other Current Assets</u>		
Prepaid Expenses	63,00,286	63,21,396
TDS Receivable	58,30,52,431	60,49,42,172
Assets Held for Disposal	1,59,79,411	-
Income tax paid under protest	73,06,33,368	68,27,29,855
Total of Other Current Assets	1,33,59,65,496	1,29,39,93,423



	Current Year 2024-25 ₹	Previous Year 2023-24 ₹
<u>N. Revenue from Operations</u>		
(a) Operating revenues - Rent / Lease Charges		
Rent for Module/Building	60,04,69,607	53,27,24,233
Rent for Covered Car Park Area	95,69,175	89,87,616
Land Lease Premium	15,80,344	31,21,786
Land Lease Annual Charges	10,665	10,524
Operation and Maintenance Income	9,67,98,387	9,19,83,678
Power Licensee Income	13,08,79,775	11,35,41,810
Expense Reimbursement from Tenants	8,92,78,053	8,71,89,312
Total	92,85,86,006	83,75,58,959
(b) Operating revenues - Others		
Cost of Tender Forms	3,42,632	3,95,500
Surcharge for Delayed Payments(Net)	67,25,585	46,99,598
Business Service Income	30,62,925	23,15,132
UG Duct charges	5,30,000	14,81,800
Others	74,75,916	62,95,622
Total	1,81,37,058	1,51,87,652
Total of Revenue from Operations	94,67,23,064	85,27,46,611
<u>O. Other income</u>		
Interest Income	12,67,05,835	10,05,61,894
Interest on Income Tax Refund	3,38,22,033	-
Total of Other income	16,05,27,868	10,05,61,894
<u>P. Employee Benefits Expense</u>		
Salaries and Wages	4,10,24,667	4,19,38,168
Staff Welfare Expenses	-	-
Total of Employee Benefits Expense	4,10,24,667	4,19,38,168
<u>Q. Office Administration Expense</u>		
Postage & Telephone Charges	9,47,871	4,37,488
Travelling Expense & Conveyance Charges	30,72,485	26,85,238
Printing And Stationery	2,30,056	3,71,473
Legal & Professional Charges	39,10,248	53,09,297
Administrative Expenses	1,14,76,849	73,85,189
Statutory Audit fee	75,000	68,000
Internal Audit fee	2,79,324	2,37,240
Provision for Bad & Doubtful Debts	26,03,371	69,62,553
Advertisement Charges	3,10,765	1,70,823
Chief Minister's Distress Relief Fund	1,00,00,000	-
Infopark 20th Anniversary	29,17,622	-
Miscellaneous Expenses	8,41,001	6,74,156
Total of Office Administration Expense	3,66,64,592	2,43,01,257



	Current Year 2024-25 ₹	Previous Year 2023-24 ₹
<u>R. Campus Operational Expense</u>		
Expense For Utilities	23,08,28,969	20,22,77,466
Operational Expense	1,33,24,512	2,15,37,889
Rates, Taxes & Insurance Charges	62,09,369	98,89,145
Total of Campus Operational Expense	25,03,62,850	23,37,04,500
<u>S. Campus Maintenance Expense</u>		
Security Expense	6,31,92,015	5,69,88,348
House Keeping Expenses	2,84,54,131	3,17,07,794
Campus Upkeep Expense	1,46,56,408	1,44,19,424
Total of Campus Maintenance Expense	10,63,02,554	10,31,15,566
<u>T. Infrastructure Support Expense</u>		
Operation & Maintenance Expense	5,40,53,592	5,47,16,979
AMC Charges	1,77,33,960	2,25,51,207
Repairs and Maintenance Expense	2,82,86,307	2,22,98,065
Asset Disposal	6,606	23,69,485
Total of Infrastructure Support Expense	10,00,80,465	10,19,35,736
<u>U. Promotional Expense</u>		
Promotional Expense	1,77,10,560	96,75,793
Total of Promotional Expense	1,77,10,560	96,75,793
<u>V. Finance Cost</u>		
Bank charges	1,32,295	1,38,531
Total of Finance Cost	1,32,295	1,38,531
<u>W. Depreciation and Amortization Expense</u>		
Depreciation of Tangible Assets	25,81,35,137	25,02,34,988
Amortisation of Lease Premium	5,24,717	4,61,333
Total of Depreciation and Amortization Expense	25,86,59,854	25,06,96,321



INFOPARKS KERALA

Schedule X

Significant Accounting Policies forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2025.

1. **Basis of Preparation of Accounts: -**

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. **Revenue Recognition: -**

Incomes are recognized on accrual basis except for interest on Treasury Deposits, which is recognized on receipt basis since Treasury does not have a system of providing accrued interest. However, where the ultimate collection lacks certainty, the revenue recognition is postponed.

3. **Fixed Assets and Depreciation: -**

3.1 Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets. Amount withheld from contractors for delay in execution of work are reduced from the cost of Fixed Assets.

3.2 Depreciation has been charged on written down value method. Proportionate depreciation has been charged in respect of assets capitalized / acquired and scrapped during the year. Depreciation has been arrived at as per the rates provided in Schedule G of the accounts

4. **Government Assistances:**

4.1 Government contributions (net of fund resumed) for land acquisition, enhancement of Compensation and Infrastructure development is credited to Capital Fund in the year of its receipt.

4.2 Contribution for meeting the revenue expenditure is reduced from the corresponding expenditure and only the net expenditure is debited to the Income and Expenditure Account.

5. Stock of Stationery/maintenance material, being insignificant is not recognized in the accounts.



6. Retirement Benefits: -

6.1. Gratuity Liability is funded through Group Gratuity Policy of Life Insurance Corporation of India (LIC). Provision for Gratuity is made based on the actuarial valuation statement of LIC.

6.2. Leave Salary is also funded through Group Policy of Life Insurance Corporation of India (LIC). Provision is made annually based on actuarial valuation provided by LIC. Prior to 2019-20, Leave Salary and Gratuity were expensed as and when paid.

6.3. Eligible Employees receive benefits from provident fund, which is a defined contribution plan. Both the eligible employee and the Infopark society make equal monthly contributions to the provident fund plan at the specified percentage as per applicable statute.

7. Land Lease premium receipts since 1st April 2018 are amortized over the period of lease against the previous policy of treating under Corpus Fund. Refund of land lease premium on surrender of land is debited to Corpus Fund on proportionate basis after adjusting the income accrued in respect of cases where premium was originally credited to Corpus Fund.
8. Provision for bad and doubtful debts has been created during the year based on the policy approved by the Executive Committee.



INFOPARKS KERALA

Schedule Y

Notes on Accounts forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2025

1. Electricity, Water & Diesel charges invoiced to clients is shown under "Expense Reimbursement from Tenants" and "Power Licensee Income" (Schedule N) and the corresponding expense is shown under "Expense for Utilities" (Schedule R). Till FY 2023-24 the same was shown as net of realization and classified as Expenses for Utilities under the head Campus Operational Expenses. Electricity expenses include charges for common area lighting and for operation of common facilities like lift, STP etc. Previous year's figures have been re-grouped accordingly.
2. The amount of Rs 130.63 lakh credited to Capital Fund is Government assistance received towards land acquisition compensation and infrastructure development. Amount of Rs 150 lakhs has been reversed from Capital Fund, being share of contribution in respect of discarded assets. (Schedule A).
3. Sundry Debtors, Sundry Creditors, Loans & Advances and Deposits are subject to confirmation.
4. Based on the approval from Executive Council, Infopark has introduced One Time Settlement (OTS) Policy from 2021-22 onwards. It is aimed at reducing litigations and to help companies suffering from financial difficulties and who wish to vacate the premises to settle their dues amicably and to have a smooth exit from park. The aggregate amount granted under OTS during the current financial year is NIL (including GST) which is reversed from corresponding income (Schedule N)
5. As per the minutes of the meeting of the PIB held on 30.12.2003, it was decided to handover the physical possession of the Power Distribution System at Infopark Phase I to KINESCO Power & Utilities Pvt. Ltd.. No financial entry has been passed in respect of the handing over. The cost of Power Distribution System is appearing in the books of Infopark and the depreciation for the assets is charged in its books.
6. Infopark had been following the policy of crediting the interest on fixed deposit to Corpus Fund up to financial year 2016-17 which was changed from 2017-18 onwards, recognizing the same as revenue. The amount thus credited in Corpus Fund till 2016-17 is Rs 5,474.36 lakhs.

Till 2017-18, proportionate revenue for lease premium receipts for the land leased on long term basis to co-developers was not recognized and the same was credited to Corpus Fund. The amount thus credited to Corpus Fund till 2017-18 is Rs 19,510.40 lakhs, out of which Rs 453.34 has been refunded till date on surrender of land. Amount of land lease down



payment recognized as income during the year is Rs 15.80 lakhs (Schedule N) lakhs and the balance is appropriately shown under Other long term and other current liabilities.

7. Other Receivables (Schedule I) includes Rs.112.90 lakh being the balance of mobilization advance given to M/s.Farooq Construction. A suit filed in Sub Court, Ernakulam, for the recovery of the amount along with damages has been decided in favor of Infopark but M/S Farooq Construction has filed revision petition before High Court which is pending. The contract with them has been terminated
8. Income Tax assessments up to AY 2022-23 has been completed. Even though Infopark filed the returns claiming Charitable Status, assessment has been completed denying the same. However, Infopark has paid the demand (excluding interest) after adjusting the TDS and refunds upto AY 2022-23 under protest. For AY 2023-24 and 2024-25, return filed by Infopark has been processed and intimation u/s 143 (1) issued and refund received. (including interest) (Schedule O)

In raising the demand, the department has denied the exemption under section 11 of the Income Tax Act, in view of the amendment to Section 2(15) of the Income Tax Act brought by Finance Act 2010 with effect from 01-Apr-2009. In respect of Assessment Years 2009-10, 2010-11 and 2011-12, Infopark had filed an appeal before the CIT (Appeals) against the demands, challenging the denial of exemption under section 11 and the applicability of section 2(15) to it, but it was turned down. Hence Infopark preferred an appeal before the Income Tax Appellate Tribunal, Ernakulam in respect of the above Assessment years. The appeals were heard and disposed off denying the exemption but allowing depreciation benefit as per Income Tax rules. Infopark has preferred an appeal before Hon'ble High Court of Kerala against the decision of ITAT. The appeal has been admitted and is pending for hearing. In respect of AY 2012-13 to 2022-23, appeals are pending before CIT (Appeals)

CIT (Appeals) Thiruvananthapuram had held in the case of Technopark, Trivandrum, whose constitution and business is similar in nature as that of Infopark, that they are not covered by the amendment and they can claim exemption u/s 11. As Infopark's appeal is pending and in view of the favourable judgment in the case of the Technopark, no provision for Income Tax and Deferred Tax as specified in AS.22 has been made in the accounts. Further Cash Flow Statement as specified in AS-3 has not been drawn.

Based on the ITAT order for AY 2009-10 to 2011-12 allowing depreciation, the AO has passed Giving Effect order and accordingly Infopark has received the refund. The interest component in the refund has been recognized as income (Schedule O). An appeal has been preferred to CIT (Appeals) disputing the depreciation amount.

9. An amount of Rs 107.52 lakh received as loan from NABARD for Infopark Ambalapuzha project is shown under Long Term Borrowings (Schedule C) and pending instructions from Government, no interest is provided for the same since FY 2014-15.
10. As per GO (MS) No: 17/09/ITD dated 25/7/2009, Infopark will create all basic infrastructure for the IT Parks at Cherthala, Ambalapuzha and Thrissur (Koratty) in the land owned by Kerala State Information Technology Infrastructure Ltd (KSITIL). (Schedule D)



Based on the above GO a lease agreement has been executed between KSITIL and Infopark on 21/03/2012 and as such Infopark shall create all infrastructures for the development of IT Park at Cherthala. Infopark shall manage and maintain the Park and shall collect all civic and other utility charges from users of the park. An area of 9.00 acres of land has been leased to Infopark for a period of 90 years. Out of the above, an area of 6.60 acres of land was leased free of cost and the balance of 2.40 acres of land for an amount of Rs. 115.20 lakhs. This lease premium payable has been capitalized and is being amortized over the period of lease. The amortization prior to FY 2021-22 is debited to opening reserves (Schedule A) and amortization relating to current financial year is debited to Income and Expenditure Account. Of this, an amount of Rs.5.00 lakhs have been paid, and the balance is payable at a later date. This is shown under Other Long-Term Liabilities (Schedule D). As per the agreement Infopark has to pay lease maintenance rent of Rs 900 per year for 9 acres, which is provided yearly.

A similar lease agreement has been executed between KSITIL and Infopark on 09/02/2015. Accordingly, an area of 6 Acres of land has been leased to Infopark in Koratty for a period of 90 years. Out of the above, an area of 3 acres of land has been leased free of cost and balance 3 acres of land for an amount of Rs. 300 lakhs. This lease premium payable has been capitalized and is being amortized over the period of lease. The amortization prior to FY 2021-22 is debited to opening reserves (Schedule A) and amortization relating to current financial year is debited to Income and Expenditure Account. Of this, an amount of Rs.80.00 lakhs have been paid, and the balance is payable at a later date. This is also shown under Other Long-Term Liabilities (Schedule D). The amount is repayable over a period of 30 years at Rs 10 lakh per annum. As per the agreement Infopark has to pay lease maintenance rent of Rs 10,000 per acre per annum for 6 acres, which is provided yearly.

Similarly a lease agreement has been executed between KSITIL and Infopark on 15-06-2015 whereby 12 buildings with an area of 52,627 sq ft has been leased to Infopark for a period of 15 years from 2010 onwards. Infopark has expressed its willingness to renew the agreement to KSITIL. Infopark has renovated and sub-leased these buildings to various IT Companies. Further Infopark has to pay KSITIL monthly rent of Rs 2 per sq ft with a hike of 15% in a block of three years, which is provided yearly.

11. Infopark is the requisitioning authority for Smart City Project land acquisition. An amount of Rs 2,029.59 lakhs is receivable towards excess amount spent by Infopark for the project. Infopark is following up the matter with Government to reimburse the same and also to be relieved from all future liabilities related to land acquisition (Schedule I).
12. The Executive Council in the 59th Meeting held on 09-Dec-2019 approved to support the startups in Kerala through KSUM (Kerala Startup Mission). Based on the decision, Infopark transferred Rs 500 lakhs to KSUM and the same is shown under Long Term Loans and Advances (Schedule I). The current value of the same is Rs 773 lakhs.
13. As per the policy approved by Executive Council, additional provision for bad and doubtful debts created during the year amounts to Rs 26.03 lakh (Schedule Q)



14. Infopark has leased 48,170 sq.ft of space from Kochi Metro Rail Ltd in the building adjacent to Ernakulam South Metro Station for developing co-working/flexi spaces. The lease period is 20 years with 15 years lock-in-period. Security deposit of Rs 482.72 lakhs has been paid which is included in Security Deposits under Long Term Loans & Advances (Schedule I). The fit-out works are under progress.

15. Infopark had leased approximately 30,747.50 sq ft space at Jawaharlal Nehru Stadium from GCDA. Infopark had fitted out this facility and was let out to various IT/ITES Companies as plug and play facility. The space was surrendered back to GCDA on 30th June, 2024. The written down value of various assets held at this premise by Infopark as on 30th June, 2024 has been removed from fixed asset schedule and is shown under "Assets Held for Disposal" (Schedule M),

16. During the current year provision has been made for Rs 4.41 lakh towards Gratuity and Rs 11.25 lakh towards Leave Encashment based on the actuarial valuation of LIC

17. Details of disputed statutory liabilities to the extent not paid as on Balance Sheet date

Period	Forum at which dispute is pending	Demand Amount (Lakhs)
2007	Suit filed by KITCO at Sub Court claiming Consultancy charges in Farooq case (Refer Note 7)	11.90
2008-10	Demand from ESI for non-remittance of contribution in respect of contract work (Case pending before ESI Court)	7.84
	Service Tax	
2016-17	Deputy Commissioner	18.24

18. Amounts for which Infopark is contingently liable other than items mentioned in Note 17.

Particulars	Amount (Rs lakhs)
Guarantees and LC for KSEB	157.65

19. Sundry debtors include an amount of Rs.34,80,085/- due from M/s Blue Lab Technology Solutions Pvt. Ltd who vacated the premises in September 2010. The party has given a security deposit of Rs.12,53,160 which has been adjusted against the receivable. Infopark has filed a suit for recovery of the amount. Hon'ble sub court has passed an order in favor of Infopark for an amount of Rs 38,21,352/- along with interest @ 11.25% per annum to be recovered from the assets of the defaulter. However, the recovery is under process. A case had also been filed u/s 138 of the Negotiable Instruments Act on dishonor of cheques given by the company. This cheque dishonor case has been decided in favour of Infopark, with the Managing Director of Blue Labs being fined for Rs34,54,000, and sentencing him to six month's imprisonment. However, the party has filed an appeal to the Additional Sessions Court, Ernakulam against the judgment. The same was dismissed on 20-03-2019 and party has filed a revision petition before Hon'ble High Court of Kerala which is yet to be heard. (Schedule J)

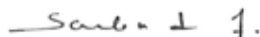


20. Previous year's figures and accounts have been re-grouped or re-classified wherever found necessary to conform to current year's classification.

21. Figures have been rounded off to the nearest Rupee.

Signatories to Schedules A to Y

As per our Report of even date attached


Seeram Sambasiva Rao IAS
Chairman, Executive Council
Special Secretary (Electronics & IT)
Government of Kerala


Susanth Kurunthil
Chief Executive Officer
Infopark

For JRS & Co.,
Chartered Accountants
Firm Reg No 008085S



Vipin Kumar S
Treasurer
Infopark


Shaiju N Lal
Secretary-Registrar
Infopark


Rajesh Ramachandran, FCA
Partner
(Mem No 0206211)
UDIN: 25206211B7JDFE8448

Place: Kochi
Date: August 27, 2025







Celebrating
20
years



Infopark Park Centre, Near Thapasya Building, Infopark Phase 1, Infopark Kochi P O, Kakkanad 682 042
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